

Daily News Analysis

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Saturday, 28 December 2024







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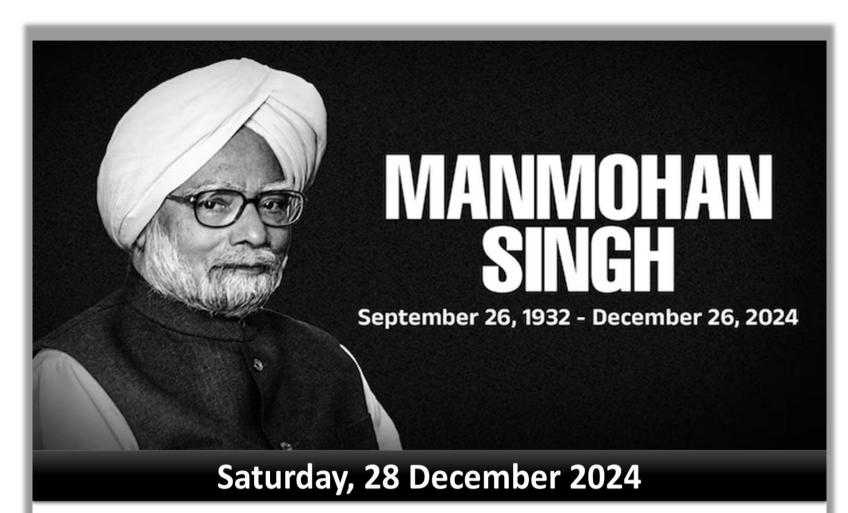
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NEWS





Former PM Dr Manmohan Singh passes away at 92

Former Prime Minister Dr Manmohan Singh passed away in New Delhi. He was 92.

Personal Details

- Born on September 26, 1932, in Punjab, undivided India.
- Passed away in New Delhi at the age of 92.
- Married to Gursharan Kaur; the couple has three daughters.

Academic Achievements

- Bachelor's and Master's degrees in Economics from Panjab University.
- First Class Honours in Economics from the University of Cambridge (1957).
- D.Phil in Economics from Oxford University (1962).

Career Milestones

- Joined Indian government in 1971 as an Economic Advisor in the Commerce Ministry.
- Held key positions:
- Chief Economic Advisor
- Finance Secretary
- Governor of the Reserve Bank of India
- Finance Minister (1991–1996): Introduced the 1991 economic reforms, liberalising India's economy.
- Q. What role did Dr. Singh play in the 1991 economic reforms? As Finance Minister, he introduced policies that liberalised India's economy, ending the License-Permit Raj.















Shooting: Vijayveer Sidhu wins Men's 25m rapid fire Pistol title at 67th National Championship

Key Highlights from the 67th National Shooting Championship Competitions (NSCC)

Men's 25m Rapid-Fire Pistol (RFP) Event

- Gold Medal: Vijayveer Sidhu (Punjab) defeated Gurpreet Singh (Army Marksmanship Unit) 28-25 in the title round, clinching his maiden men's RFP title.
- Bronze Medal: Shivam Shukla (Air Force) secured third place with a score of 23

Qualification Scores:

- Vijayveer Sidhu: 581 (qualified in second position).
- Ankur Goel (Uttar Pradesh): Topped qualification with 585.
- Gurpreet Singh: Sixth position with 575.

Performance in Finals:

- Vijayveer showcased consistent accuracy, dominating from the second series onwards.
- Q. Who won the men's 25m rapid-fire pistol title at the 67th NSCC? Vijayveer Sidhu from Punjab won the title.















NF Railway signs MoU with IRCON for maintenance of electrification infrastructure

- Northeast Frontier Railway (NFR) collaborates with IRCON for the maintenance of electrification infrastructure, including Overhead Equipment (OHE) and Power Supply Installation (PSI).
- Target divisions: The maintenance initiative covers the Lumding and Tinsukia divisions of NFR.
- Need for trained personnel: Rapid commissioning of sections has increased maintenance demands, requiring experienced personnel for scheduled maintenance and breakdown attention.

Progress in electrification:

- Electrification in Lumding and Tinsukia divisions is rapidly progressing, with most sections already electrified.
- The remaining 425 Route Kilometers (RKM) are expected to be commissioned by June next year.

IRCON's role:

- IRCON will handle maintenance and breakdown services for two years under the contract.
- This partnership leverages IRCON's expertise in infrastructure projects in challenging terrains.
- Q. What is the duration of the IRCON contract for electrification maintenance in NFR? Two years.















Equestrian: Inaara, Freya, Hussain win gold in team events at National Championships

- Gold Medal Winners at NEC: Inaara Mehta Luthria, Freya Thakkar, and Hayden Hussain from the Amateur Riders' Club (ARC) clinched gold at the National Equestrian Championships (NEC) in various team event categories.
- Inaara's Exceptional Performance: Inaara competed in the Team, Sub Junior category, Dressage scoring impressive 78.63% on Secks Richtige, contributing to the team's gold medal win with an average team score of 226.18%.
- Team Performance in Dressage: Inaara was joined by teammates Ananya (73.35%), Subh (74.20%), and Pranav (68.78%) to achieve the highest score, with the second and third-place teams scoring 210.24% and 206.26%, respectively.
- Hayden Hussain's Show Jumping Success: In the Show Jumping Team (1m), Hayden, riding Cuba, faced 4 penalties in the first round but cleared the second round to win gold.
- Freya Thakkar's Show Jumping Performance: Despite being eliminated in the first round, Freya cleared the second round without penalties, securing a spot among the top riders.
- Q. Who won the gold at the National Equestrian Championships (NEC) from the Amateur Riders' Club (ARC)? Inaara Mehta Luthria, Freya Thakkar, and Hayden Hussain won gold at the NEC.















Mankind Pharma inks pact with Innovent for immunotherapy drug in India

- Mankind Pharma Ltd and Innovent Biologics have partnered to exclusively license and commercialize Sintilimab for cancer treatment in India.
- This collaboration aims to address challenges in cancer treatment and enhance patient access to innovative therapies in the region.
- Sintilimab, marketed as TYVYT in China, is codeveloped by Innovent and Eli Lilly.
- Under the agreement, Mankind Pharma will have exclusive rights to register, import, market, sell, and distribute Sintilimab in India.
- Innovent will handle the manufacturing and supply of the product, ensuring consistent availability and quality standards.
- Innovent will receive upfront, regulatory, and commercial milestone payments, though specific payment details were not disclosed.

Mankind Pharma

- Industry: Pharmaceutical
- Founded: 1991
- Founders: Ramesh C. Juneja & Rajeev Juneja
- Chairman: Ramesh Juneja
- MD & Vice Chairman: Rajeev Juneja
- CEO: Sheetal Arora
- Q. Who has Mankind Pharma partnered with for licensing Sintilimab in India? Innovent Biologics to exclusively license Sintilimab in India.















Bal Meghalaya teen receives Rashtriya Puraskar

Fifteen-year-old Kisen Wanniang from Meghalaya was conferred the 'Pradhan Mantri Rashtriya Bal Puraskar' for his exceptional bravery.

Award Presentation: The award was presented by President Droupadi Murmu at the Rashtrapati Bhavan in New Delhi, alongside 16 other children.

Reason for Recognition: Wanniang was honored for his courageous act of saving four children from drowning.

Act of Bravery: Wanniang saved four children, aged 9 to 12, from the Maweitksar River during heavy rains in his village, Mawlangwir, South-West Khasi Hills.

Circumstances: While washing clothes by the river, Wanniang heard cries for help and, without hesitation, jumped into the river to rescue the children, disregarding his own safety.

Personal Background: Wanniang is the son of a single mother who works as a domestic help.

Award Ceremony Details: The Pradhan Mantri Rashtriya Bal Puraskar was conferred on 17 children in seven categories for exceptional achievements at a ceremony held Rashtrapati Bhavan Cultural Centre.

Q. Who was conferred the 'Pradhan Mantri Rashtriya Bal Puraskar' for bravery in 2024? 15-year-old Kisen Wanniang from Meghalaya















Osamu Suzuki, Former Suzuki Chairman Dies Aged 94

- Osamu Suzuki, former chairman of Suzuki Motor Corp., passed away at the age of 94 due to lymphoma.
- He led Suzuki Motor Corp. for over four decades, becoming a global icon in the auto industry.
- Suzuki began his journey with the company in 1958 and became its president in 1978.
- He served as the president for 28 years across two terms, making him the longest-serving head of the global automaker.
- In 2000, he took on the additional role of chairman while continuing as president.
- In June 2015, the presidency was transferred to his son, while Osamu Suzuki retained the chairman and CEO roles.
- He stepped down as CEO in 2016 following a fueleconomy misstatement but continued as chairman until 2021, retiring at the age of 91.

Suzuki

- **Industry:** Automotive
- Founded: October 1909
- Founder: Michio Suzuki
- Headquarters: Shizuoka, Japan
- President: Toshihiro Suzuki
- Q. Name the former chairman of Suzuki Motor Corp. and a global icon in the auto industry who died recently? Osamu Suzuki















Bald eagle officially declared US national bird after 250 years

- Bald Eagle Designation: President Joe Biden signed a law officially designating the bald eagle as the national bird of the United States.
- Historical Emblem: The bald eagle has been a US national emblem since 1782, appearing on the Great Seal, but was not officially recognized as the national bird until now.
- Symbolism: Bald eagles are viewed as symbols of strength, courage, freedom, and immortality and are indigenous only to North America.
- Legislation Initiators: The bill was spearheaded by Minnesota lawmakers, with the state hosting one of the largest bald eagle populations in the nation.
- Protection Laws: The bald eagle has been protected under the National Emblem Act of 1940, which prohibits its sale or hunting.
- Conservation Success: Bald eagles were once on the brink of extinction, but their population has significantly increased since 2009.

US

- Capital: Washington, D.C.
- Speaker: Mike Johnson (Republican Party)
- Attorney general: Merrick Garland
- President: Joe Biden, Donald Trump (20 Jan 2025 onwards)
- Q. Which bird was officially designated as the national bird of the United States in 2024? The bald eagle.









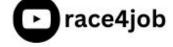






Fortis Healthcare appoints Leo Puri as **Chairman its Board of Directors**

- Appointment Announcement: Fortis Healthcare Ltd has appointed Leo Puri as the Chairman of its Board of Directors.
- Effective Date: Leo Puri's appointment as Chairman begins on December 27, 2024.
- Role Objective: Puri will guide Fortis Healthcare's strategic direction and operations, focusing on innovation, growth, and industry leadership.
- Independent Director Term: His term as an independent director is for five years, subject to shareholder approval.
- Other Board Memberships: Puri is also on the boards of Sons, Hindustan Unilever, and Dr. Reddy's Laboratories, showcasing his extensive expertise.
- Leadership Experience: With over four decades of experience, Puri has held leadership roles in major global and Indian organizations.
- Company Overview: Fortis Healthcare is a leading integrated healthcare provider in India, with verticals in hospitals, diagnostics, and day care specialty facilities.
- Facility Network: The company operates 28 healthcare facilities, including JVs and O&M facilities, with approximately 4,700 operational beds.
- Q. Who has been appointed as the Chairman of Fortis Healthcare Ltd? Leo Puri.















Sachin Tendulkar becomes honorary member of **Melbourne Cricket Club**

- Indian cricket icon Sachin Tendulkar has been awarded honorary membership of the prestigious Melbourne Cricket Club (MCC), one of the oldest and most influential sporting institutions in Australia.
- Honorary Membership of MCC: Sachin Tendulkar has been awarded honorary membership of the Melbourne Cricket Club (MCC), a prestigious sporting institution in Australia founded in 1838.
- MCC's Role: MCC manages the iconic Melbourne Cricket Ground (MCG), one of the world's most revered cricket venues.
- Acknowledgment of Contribution: MCC celebrated Tendulkar's unparalleled impact on cricket, recognizing his global influence on the sport.

Tendulkar's Achievements at the MCG

- Record at the MCG: Tendulkar scored 449 runs in five Tests at the MCG, including one century and three fifties, at an average of 44.90 and a strike rate of 58.69.
- Significance: His performances came during challenging era for Indian cricket, highlighting his ability to excel under pressure.
- Q. Who awarded Sachin Tendulkar honorary membership? The Melbourne Cricket Club (MCC)



















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